

MINUTES, Thursday, October 27, 2016
4:30 p.m. Special School Board Meeting-Williams Administrative Building

Special board meeting called to order at 4:30 p.m.

Board Members Present: Bob Burns, Dennis Chowen, Mike Isaacson, Curtis Johnson, Bryce Richter, Joseph Urbaniak, and Charlie Wheeler; Courtney Mack arrived at 4:37 p.m.; Corey Johnson was absent.

District Personnel Present: Don Kirkegaard and Brett Burditt

Others Present: Toby Morris, Dougherty & Company, LLC

Pledge of Allegiance

Agenda: MOTION by Chowen, seconded by Urbaniak, and carried to approve the Agenda as presented:

Presentation: Toby Morris from Dougherty & Company, LLC presented information on the 2016 and 2017 capital outlay certificates. Toby Morris discussed the benefit of selling the bonds now in order to lock in the lowest interest rates on the 2016 and 2017 capital outlay certificates. Mr. Morris recommended the board authorize the sale of bonds for the 2016 certificates now and the 2017 certificates at the November board meeting. Two separate transactions under \$10,000,000 allows the district to be eligible for bank qualification and the lowest interest rate.

Authorize the Sale of 2016 Capital Outlay Certificates: MOTION by Burns, seconded by Chowen, and carried with Wheeler voting nay, to authorize the sale of the 2016 capital outlay certificates.

5:37 p.m. Adjournment: MOTION by Mack, seconded by Chowen, and carried to adjourn.

Bryce Richter, President

Brett Burditt, Business Manager

Jill Meirose, Recorder